



AKME STAR HOUSING FINANCE LIMITED

CIN L45201RJ2005PLC020463

REGISTERED OFFICE: AKME BUSINESS CENTRE (ABC),
4-5 SUBCITY CENTRE SAVINA CIRCLE,
OPP. KRISHI UPAZ MANDI UDAIPUR RJ 313002 IN

E mail : akmestarring@yahoo.com

Contact No 0294-2489501

NOTICE OF THE 13th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 13TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S AKME STAR HOUSING FINANCE LIMITED WILL BE HELD ON, SATURDAY 28TH JULY 2018 AT KAYA VALLEY RESORT, NATIONAL HIGHWAY-8, BEHIND KAYA JAIN TEMPLE, UDAIPUR (RAJ) AT 11:30 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2018 together with the Reports of the Board of Directors and the Auditors thereon for the financial year ended 31st March, 2018.
2. To appoint a Director in place of Mr. Nirmal Kumar Jain (DIN: 00240441) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Approval of appointment of Mr. Ashish Jain (DIN:02041164) as Managing Director & Chairman of the Company**

To consider and, if thought fit, to pass with or without modification, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V thereof, and based upon the recommendations of Nomination & Remuneration Committee and approval of the Board of Directors on the Company in their meeting held on 28th May, 2018, the consent of members of the company be and is hereby accorded to approve the appointment of Mr. Ashish Jain as Chairman & Managing Director of the Company for the period not exceeding five years with effect from 1st June, 2018 upto 31st May, 2023 on such

terms and conditions as enumerated in the Agreement.”

“RESOLVED FURTHER THAT pursuant to Section 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Part II of Schedule V of the Companies Act, 2013, the consent of members of the company be and is hereby accorded for payment of remuneration including perks, if any to Mr. Ashish Jain amounting to Rs. 12.00 lakhs per annum as approved by the Nomination & Remuneration Committee in its meeting dated 16th May, 2018 and Board of Directors in their meeting held on 28th May, 2018 with effect from 1st June, 2018 upto the period of three years inclusive of all other benefits, allowances, perquisites.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, any one Director of the Company be and is hereby authorized on behalf of the company to do all such acts, deeds, things and matters as may be deemed expedient or desirable to give effect to the above said resolution and to digitally sign and file necessary e-forms with the concerned Registrar of Companies.”

4. **To approve borrowing limits of the company**

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of the earlier resolution passed at the Ninth Annual General Meeting of the members of the Company held on 10th September, 2014, the consent of the members of the Company be and is hereby accorded under the provisions



of Section 180(1)(c) of the Companies Act, 2013, to the Board of Directors (hereinafter referred to as the "Board" which term shall include any committee thereof for the time being exercising the powers conferred on the Board by this Resolution) for borrowing from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserves including securities premium, that is to say, reserves not set apart for any specific purpose, provided that the total outstanding amount so borrowed shall not at any time exceed the limit of Rs. 200 Crores."

Provided that the total amount up to which monies may be borrowed by the Board of Directors and which shall remain outstanding at any given point of time shall not exceed the sum of 200 crores (Rupees Two Hundred crores only) and such borrowings shall always be within the ceiling of borrowings as stipulated in the NHB Directions/Regulations from time to time."

"RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit, to digitally sign and file necessary e-forms with the concerned Registrar of Companies and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required."

5. Approval for creation of charges, mortgages, hypothecation on the immovable and movable properties of the company under section 180(1)(a) of the Companies Act, 2013:

To consider and, if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 180(1)(a) and all other applicable provisions if any of the Companies Act, 2013 or any other law or the time being in force (including any statutory modification or

amendment thereto or re-enactment thereof) and in terms of Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter "the Board") to create security or to encumber on all or any of the immovable and movable properties of the Company, where so ever situated, present and future, and/or conferring power to enter upon and to take possession of assets of the Company in certain events, to or in favor of any Bank(s) or Financial Institution(s) situated within or outside India (hereinafter referred to as "the Lenders") to secure repayment of rupee term loans, non convertible debentures (NCDs) or a combination of both, lend, advanced or agreed to lend and advanced by the lender(s) to the Company either jointly or severally or in any other combination thereof, as the case may be, in terms of the loan agreement(s), arrangement, entered into / to be entered into by the Company with each of the lenders for the purpose of carrying out the Company's business."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to do all such acts, deeds and things as it may in its absolute discretion may deem fit, necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the charge/mortgage aforesaid, to digitally sign and file necessary e-forms with the concerned Registrar of Companies and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.

For, Akme Star Housing Finance Limited

Sd/-
Paritosh Kothari
Company Secretary
M.NO.:A36550

Registered Office

Akme Business Center (ABC), 4-5 Subcity Center, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur 313002 RJ IN

Date:16.06.2018

**NOTES:**

1. An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of business to be transacted at the Annual General Meeting (AGM), as set out under Item No. 3 to 5 above and the relevant details of the Directors seeking re – appointment under Item No. 2 and 3 above as required under Regulation 26(4) and 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and as required under Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto. **(ANNEXURE-I)**.
2. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company duly certified copy of the relevant Board resolution authorizing such a representative to attend and vote on their behalf at the meeting.
5. **Documents open for inspection**
 - A. During the period beginning 24(twenty four) hours before the time fixed for the AGM, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided that not less than 3(three days) of advance notice in writing is given to the Company.
 - B. Relevant documents referred to in the accompanying Notice and the statement pursuant to Section 102 (1) of the Companies Act, 2013 are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and public holidays upto the date of the AGM;
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of Companies Act, 2013 maintained under available for inspection by the members at the AGM.
7. **Green Initiative:**
 - A. Electronic copy of the Notice convening the 13th AGM of the Company, Annual Report along with the Attendance Slip and Proxy Form will be sent to the members who have registered their email ids with the Company/Depository Participant(s). For members who have not registered their email ids, physical copies of the aforementioned documents are being sent at request of the Member. Members may note that the Notice of the 13th AGM and the Annual Report for 2017-18 will also be available on the Company’s website- www.akmeststarhousing.com.
 - B. Members, who have not registered their email ids so far, are requested to register their email ids for receiving all communications including Annual Report Notices, Circular Circulars, etc. from the Company electronically.
 - C. Even after registering for e-communication, members are entitled to receive such communication / documents in physical form, upon making a request for the same, by post, free of cost. For any communication/information, the members may also send requests to the Company at e-mail id: akmeststarhousing@yahoo.com.
8. Members/Proxy are requested to bring their Annual Report along with attendance slips duly completed and signed, mentioning therein the details of their DP id and Client id or Folio Number to the AGM.



9. In case, of joint holders attending the AGM, only such joint holder who is higher in order of names will be entitled to vote.
10. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Registrar and Share Transfer Agents, for consolidation into single folio.
11. Non – Resident Indian Members are requested to inform Registrar and Share Transfer Agents, immediately of:
 - a. Change in their residential status on return in India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
12. Members who wish to seek any information on the financial statements of the Company or have any query(ies) relating thereto may write to the Company at akmeststarhousing@yahoo.com or to the Company Secretary at the Corporate Office of the Company, at an early date to enable the management to keep the information ready.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Accordingly, members holding shares in electronic form are requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.
14. Members holding shares in single name are advised to avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of Companies Act, 2013. Members holding shares in physical form desiring to avail this facility may send in their Nomination in the prescribed Form SH-13 duly filed in to Bigshare Service Pvt. Ltd.. Members holding Shares in Electronic Mode may contact their respective Depository Participants for availing this facility.

Members may please note that form SH-13 is duly available on the website of the Company i.e. www.akmeststarhousing.com.

15. The Place of Annual General meeting falls under territory of Udaipur Jurisdiction.

16. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).

- **E-Voting is optional.**

The instructions for shareholders voting electronically are as under:

The voting period begins on Wednesday 25th July, 2018 at 10.00 A.M. and ends on Friday 27th July, 2018 at 05:00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday 20th July, 2018 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

The shareholders should follow process as given under:

Step 1: Log-in to NSDL e-voting system at <https://www.evoting.nsdl.com/>

- a. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile.
- b. Once the home page of E- Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.



- c. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively if you are registered for NSDL eservices i.e. IDEAS, you can log in at <https://www.evoting.nsdl.com/> with your existing IDEAS login. Once you log in to NSDL eservices after using your log-in credentials, click on E- Voting and you can proceed to Step 2 i.e. cast your vote electronically.

- d. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) OR Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your User ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if Folio Number is 001*** and EVEN is 108379 then User ID is 108379001***

- e. Your password details are given below:

- If you are already registered with E-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL E-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mail box. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is

your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or Folio Number for shares held in physical form. The .pdf file contains your 'User ID and your 'initial password'.

- If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
- If you are unable to retrieve or have not received the 'Initial password' or have forgotten your password:
 - Click on "Forget User Details/ Password?" (If you are holding shares in your demate account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/ folio number, your PAN, your name and your registered address.
- After entering you password, tick on Agree to "Term And Conditions" by selecting on the check box.
- Now, you will have to click on "Login" button.
- After you click on the "Login" button, Home page of e- Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then click on Active Voting Cycles.
- After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- Select "EVEN" of the Company which is 108474.
- Now you are ready for e- Voting as the Voting page opens.
- Cast you vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of share for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.



- g. You can also take the printout of the votes cast by you clicking on the print option on the confirmation page.
- h. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- a. Institutional shareholders (i.e. other than individual, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csronakjhuthawat@gmail.com with a copy marked to evoting@nsdl.co.in.
- b. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Passwords?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- c. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. :1800-222-990 or send a request at evoting@nsdl.co.in.

- **Voting at the Annual General Meeting:**

- a. Pursuant to the provisions of Rule 20 of Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company is also offering the facility for voting by way of ballot paper at the AGM.
- b. The Members attending the AGM, who are entitled to vote, but have not cast their vote by remote e-voting, shall be able to exercise their voting rights at the AGM through ballot paper. A member may attend the AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to cast their vote again at the AGM.
- c. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting

is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the Remote e-voting facility.

- d. The voting rights of Members shall be in proportion to the shares held by them on the paid up equity share capital of the Company as on cut-off date being, Friday 20th July, 2018. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail the facility of e-voting or voting at the AGM through ballot paper.
17. The Company has appointed Mr. Ronak Jhuthawat (ACS 32924) Proprietor of **M/s Ronak Jhuthawat & Co.**, Practicing Company Secretaries, Udaipur as Scrutinizer for conducting the e-voting process (both Remote E-voting and voting process at the AGM) in a fair and transparent manner.
 18. The Scrutinizer shall immediately, after the conclusion of voting at AGM, will first count the votes cast at the AGM, thereafter unblock the votes cast through Remote e-voting in the presence of at least two witnesses not in the employment of the Company. Scrutinizer shall, submit a scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same and declare the results of the voting forthwith, within 48 hours of conclusion of the Annual General Meeting.
 19. The results as declared by the Chairman or a person authorized by him in writing along with the Scrutinizer's Report shall be immediately placed on the website of the Company i.e. www.akmestarringhousing.com and NSDL after the declaration of results. The results shall also be simultaneously communicated to BSE Limited
 20. The resolutions listed in the Notice of the Thirteenth AGM shall be deemed to be passed on the date of the AGM, subject to the receipt of the requisite number of votes in favor of the respective resolutions.
 21. A Route Map showing directions to reach the venue of the 13th AGM is given along with this Annual Report as per the Requirement of SS-2 on General Meeting.



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

3. Approval of appointment of Mr. Ashish Jain (DIN:02041164) as Managing Director & Chairman of the Company

Mr. Ashish Jain was appointed as Executive Director on the Board of the Company w.e.f. 29th July, 2017. Further, he was appointed by the Board in their meeting held on 28th May, 2018 as Chairman and Managing Director of the Company for the period of 5 years w.e.f. 1st June, 2018 subject to the approval of members by way of special resolution at ensuing AGM and thus board proposed the said resolution to the members for their approval for appointment of Mr. Ashish Jain as managing director w.e.f. 1st June, 2018 for the term of 5 years extending upto 31st May, 2023.

The Board of Directors of the Company considered the nature of services and on the recommendation and resolution passed by Nomination and Remuneration Committee at its meeting held on 16th May, 2018 and Board of Directors in their meeting held on 28th May, 2018, considered for remuneration payable to Mr. Ashish Jain, Managing Director of Rs 12.00 Lacs p.a. payable for a period of three years in accordance with the provisions of Companies Act, 2013 subject to changes as may be recommended by Nomination & Remuneration Committee depending upon the nature of circumstances.

Statement as required under Part II of Section II of Schedule V to the Companies Act, 2013 **(ANNEXURE-II)**.

The explanatory statement may also be regarded as an abstract of Memorandum under Section 190 of the Companies Act, 2013 and read with Schedule V to the Companies Act, 2013; approval of members is required by way of Special Resolution for appointment of Mr. Ashish Jain as Managing Director and payment of aforesaid remuneration to him.

Your Directors recommend the said resolution for your approval.

Save and except Mr. Ashish Jain, in any way concerned or interested, financially or otherwise, in the above resolution set out in the Notice except to the extent of their shareholding.

- **Information about the appointee:**

- a. Background details**

He is an Engineer and a Post Graduate from the University of Nottingham, UK. After a service of more than 2 Years in UK, he has been appointed as Executive Director on the Board of the ASHFL w.e.f 29th July, 2017.

- b. Job Profile and his suitability**

Mr. Ashish Jain has acquired an all round and in-depth knowledge in Technical Field and Business Aspects and he manages the entire operations of the Company.

- c. Remuneration Proposed**

The Nomination and Remuneration Committee in its meeting held on 16th May, 2018 and Board of Directors in their meeting held on 28th May, 2018 proposed an Annual Remuneration of Rs 12.00 Lakhs w.e.f 1st June, 2018 for a period of three years subject to the approval of members by passing Special Resolution in the ensuing AGM.

- d. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person**

The indicative salary range for this role, based on the study conducted by the Company is Rs. 12.00 Lakhs to 120.00 Lakhs which includes annual cash and bonus, as applicable. Considering the current financial position of the Company, the Board has deemed it fit to approve a annual remuneration of Rs. 12.00 Lakhs, including perquisites mentioned in Schedule V of the Companies Act 2013.

- e. Pecuniary Relationship**

Mr. Ashish Jain is the son of Late Dr. Mohan Lal Nagda, former Managing Director of the Company and is not related to any other Director of the Company either directly or indirectly. He holds 32,370 equity shares



constituting 0.27% of the paid up capital of the Company as on date.

• **Other information**

a. Reasons for inadequate profits

Company has reported Earnings as on 31.03.2018 amounting to Rs 705.82 Lacs and has booked profit of Rs 289.50 Lacs during the year under review.

In view of the above performance Company is looking for Growth in near future but at present profit is inadequate as per the Companies Act 2013.

The total remuneration payable to all the Managerial personnel cannot exceed 60.00 Lakhs per annum as per Part II of Schedule V of the Companies Act, 2013, this limit can be doubled if the shareholders' pass a special resolution in the ensuing General Meeting. Nomination and Remuneration Committee has been authorized to review and fix monthly salary and also to determine performance linked incentives including commission, either on quarterly, half yearly or yearly basis, considering the maximum remuneration payable under Section 197 read with Schedule V of Companies Act, 2013. The Nomination and Remuneration Committee thus met on 16th May, 2018 and passed a resolution approving the proposed salary payable.

b. Steps taken or proposed to be taken for improvement

For the improvement Company has extended its Geographical presence in the States of Maharashtra, Gujarat and Madhya Pradesh and is planning for further expansion in other states also.

c. Expected increase in productivity and profits in measurable terms

As it is evident from the Financials of the Company it is clearly evident that profits of the company has been increased as compared to last year and the Company is continuously focusing on expansion of its business plans in order to ensure the increase in productivity and profits in coming years

IN RESPECT OF ITEM NO.4 & 5

In view of expected growth in business of the Company, it may be necessary for the Company

to borrow monies from various sources consequent to which the amount outstanding could exceed the present limit.

To borrow any sum or sums of money from time to time exceeding the aggregate of the paid-up capital, free reserves including securities Premium of the Company requires approval of the shareholders in terms of Section 180 of the Companies Act, 2013.

The Company proposes to borrow money and create mortgage as below:

(i) borrowing monies on behalf of the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up capital of the Company and its free reserves including securities premium, subject to the total outstanding amount so borrowed not exceeding a sum of Rs. 200 Crores at any point of time; and

(ii) creation of a mortgage or charge for the said borrowings, as security by way of mortgage / hypothecation on the Company's assets in favor of lending agencies and trustees for the amounts borrowed.

The approval of the Members for the said borrowings and creation of a mortgage or charge for the said borrowing is therefore now being sought, by way of a Special Resolutions, pursuant to Section 180(1)(c) and 180(1)(a) of the Act respectively.

The Directors recommend the Resolutions at Item Nos. 4 and 5 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors of the Company or their respective relatives is concerned or interested in the passing of the Resolutions except as members at Item Nos. 4 and 5.

For, Akme Star Housing Finance Limited

Sd/-

Paritosh Kothari

Company Secretary

M.NO.:A36550

REGISTERED OFFICE

Akme Business Center (ABC) , 4-5 Subcity Center Savina Circle , Opp. Krishi Upaz Mandi, Udaipur 313002 RJ IN

DATE: 16.06.2018



**ANNEXURE I
TO ITEM NOS. 2 & 3 OF THE NOTICE**

Details of Directors seeking appointment and / or re-appointment at the ensuing Annual General Meeting

SR. NO	PARTICULARS	NAME OF DIRECTORS	
		MR. NIRMAL KUMAR JAIN	MR. ASHISH JAIN
1	Date of Birth	19/05/1967	18/11/1985
2	Age	51	33
3	Date of Appointment	21.03.2005	Proposed Appointee (Appointed by Board w.e.f. 01.06.2018)
4	Permanent Account Number (PAN)	ADJPJ1116G	AEZPJ5899R
5	Director Identification Number (DIN)	00240441	02041164
6	Expertise in specific Functional areas	More than two decades expertise in finance and accounts sector	Expertise in Finance and Marketing areas.
7	No. of equity shares held in the Company (as on 31st March 2018)	8,54,000	32,370
8	Qualifications	CA, ICWA	B.E., MSC (U.K.), M.A.
9	List of other directorships and KMP (excluding Foreign Company)	Akme Fintrade (India) Ltd Akme Automobiles Pvt Ltd	The Coronation Castles Private Limited
10	Membership/Chairmanship of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee).	Akme Fintrade (India) Limited	NIL
11	Relationships, if any, between Directors inter se	NO	Son of Late Dr. Mohan Lal Nagda, Former Managing Director of the Company

None of the promoter, director, Key Managerial Personnel, or their Relatives, either directly or indirectly in any way concerned or interested in the above Resolution except to the extent of their shareholding in the Company.

ANNEXURE-II

Statement as required under Part II of Section II of Schedule V to the Companies Act, 2013

1	Nature of Industry	Housing Finance		
2	Date or expected date of commencement of Business	Company has started working as Non banking Finance Sector in 2005		
3	In case of new companies, expected date of commencement of activities	NA		
4	Financial performance based on given indicators	Particulars	FY17-18 Rs. in Lacs	FY 16-17 Rs. in Lacs
		Paid Up Capital	1207.90	1186.90
		Reserve & Surplus	1052.50	607.61
		Income from Operations	705.82	340.40
		EBITDA	568.86	248.98
		PBT	400.04	210.40
		PAT	289.50	140.73
5	Foreign investments, if any	NOT Applicable		



AKME STAR HOUSING FINANCE LIMITED
CIN L45201RJ2005PLC020463
REGISTERED OFFICE: AKME BUSINESS CENTRE (ABC), 4-5 SUBCITY CENTRE
SAVINA CIRCLE, OPP. KRISHI UPAZ MANDI UDAIPUR RJ 313002 IN
E mail : akmestarring@yahoo.com Contact No 0294-2489501

13TH ANNUAL GENERAL MEETING ON SATURDAY 28TH JULY 2018

ADMISSION SLIP

Folio No or DP ID / Client ID	
No of Share Held	

I hereby record my presence at the 13th Annual General Meeting of the Company being held at Kaya Valley Resort, National Highway-8, Behind Kaya Jain Temple, Udaipur (Raj)

Name of the Member (in block letters)	
Name of the Proxy-holder/ Authorized Representative attending the Meeting *(in block letters)	

Signature of the Member/Proxy/
Authorized Representative *

Notes: 1. A member/proxy/authorized representative wishing to attend the Meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.

2. If you intend to appoint a proxy, please complete, stamp, sign and deposit the Proxy Form at the Company's Registered Office at least 48 hours before the Meeting.



AKME STAR HOUSING FINANCE LIMITED
 CIN L45201RJ2005PLC020463
 REGISTERED OFFICE: AKME BUSINESS CENTRE (ABC), 4-5 SUBCITY CENTRE
 SAVINA CIRCLE, OPP. KRISHI UPAZ MANDI UDAIPUR RJ 313002 IN
 E mail : akmestarhousing@yahoo.com Contact No 0294-2489501

13TH ANNUAL GENERAL MEETING ON SATURDAY 28TH JULY 2018

Form No MGT - 11
 Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
 (Management and Administration) Rules,2014]

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/ Client Id	
DP ID	

I/We, being member(s) of Shares of the above named hereby appoint:

1. Name	
2. Address	
3. E-mail Id	
4. Signature	
	Or failing him
1. Name	
2. Address	
3. E-mail Id	
4. Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 13th Annual General Meeting of the Company, to be held on Saturday, 28th July, 2018 at 11:30 A.M. at Kaya Valley Resort, National Highway-8, Behind Kaya Jain Temple, Udaipur (Raj) and at any adjournment thereof in respect of such resolutions as are indicated below:

S NO	PARTICULARS	FOR	AGAINST
01	Considering and adoption of the financial statements and the reports of the Directors and Auditors thereon for Financial Year ended 31/03/2018.		
02	Re-appointment of Mr. Nirmal Kumar Jain (DIN:00240441) who retires by rotation		
03	Approval for Appointment of Mr. Ashish Jain (DIN:02041164) as Managing Director		
04	To approve Borrowing Limits of the Company not exceeding an Amount upto Rs. 200 Cores		
05	To Create Mortgage or Charge on Property or Assets of the Company		

Signed this _____ day of _____ of 2018.

Signature of the Member: _____

Signature of the Proxy holder/s: _____

Affix
 Revenue
 Stamp of
 Rs 1/-

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company addressed to the "Company Secretary", **not later than 48 hours before the commencement of the AGM.**
2. A person can act as proxy on behalf of Members up to and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent of the total share capital of the Company, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

* it is optional to put a (√) in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate

ROUTE MAP FOR THE VENUE OF THE AGM

Kaya Valley Resort,
National Highway 8,
Behind Kaya Jain temple,
Udaipur (Raj)

