

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: U45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmeststarhousing@yahoo.com

Ref. No. **PART I: Unaudited Financial Results for the Half Year ended 30.09.2015**

Date :

PARTICULARS	Half year ended		Year ended
	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Revenue from operations	11,976,236.00	9,263,597.00	19,008,685.00
(b) Other Income	1,293,897.00	274,434.00	1,174,518.00
Total of Revenue	13,270,133.00	9,538,031.00	20,183,203.00
2. EXPENDITURE			
(a) Employees Remuneration & Benefits	1,972,400.00	1,352,180.00	3,253,000.00
(b) Administration & other Expenses	942,469.00	1,619,557.00	2,755,324.00
(c) Depreciation and Amortization Expenses	154,054.00	44,697.00	174,565.00
(d) Provision for Contingencies	267,620.00	403,492.00	529,027.00
Total Expenditure	3,336,543.00	3,419,926.00	6,711,916.00
3. Profit from operations before Other Income, Interest & Exceptional Items and Tax(1-2)	9,933,590.00	6,118,105.00	13,471,287.00
4. Other Income	-	-	-
5. Profit Before Interest & Exceptional Items (3+4)	9,933,590.00	6,118,105.00	13,471,287.00
6. Interest	1,519,596.00	1,861,135.00	3,671,594.00
7. Profit after Interest but before Exceptional Items(5-6)	8,413,994.00	4,256,970.00	9,799,693.00
8. Exceptional Items	-	-	-
9. Net Profit(+)/Loss(-) from Ordinary activities before Tax(7+8)	8,413,994.00	4,256,970.00	9,799,693.00
10. Tax Expenses			
Provision for taxation	2,600,000.00	1,519,334.00	3,045,394.00
Deferred tax Liability (Asset)	195,901.00	359,855.00	84,671.00
11. Net Profit(+)/Loss(-) from Ordinary activities after Tax(9-10)	5,618,093.00	2,377,781.00	6,669,628.00
12. Extraordinary item(net of tax expenses)	-	-	-
13. Net Profit(+)/Loss(-) for the period(11-12)	5,618,093.00	2,377,781.00	6,669,628.00
14. Paid-up equity share capital (Face value of the share shall be indicated) Rs.10	59,345,000.00	43,345,000.00	59,345,000.00
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year			94,479,898.00
16. Earning per Equity Shares			
(a) Basic	0.95	0.55	1.52
(b) Diluted	0.95	0.55	1.52

FOR AKME STAR HOUSING FINANCE LTD

PLACE: UDAIPUR
DATE : 07.11.2015



[Signature]
Dr. M.L.Nagda
Chairman & Mg. Director
DIN: 00211925

[Signature]
Nirmal K Jain
Director
DIN: 00246441

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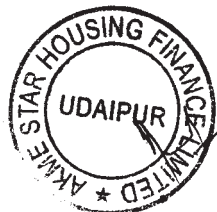
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Date :

Part II : Selected Information for the half year ended on 30.09.2015

S no.	Particulars	Half Year Ended		Year Ended
		30.09.2015	30.09.2014	31.03.2015
A	Particulars of Shareholding			
1	Public Shareholding			
	A. Number of Shares	29,00,440	13,00,440	29,00,440
	B. % of Shareholding	48.87	30.00	48.87
2.	Promoters and Promoter Group Shareholding			
	A. Pledged / Encumbered			
	a. Number of Shares	NIL	NIL	NIL
	b. Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	c. Percentage of Shares (as a % of the total share capital of the Issuer)	NIL	NIL	NIL
	B. Non - encumbered			
	a. Number of Shares	30,34,060	30,34,060	30,34,060
	b. Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	c. Percentage of Shares (as a % of the total share capital of the Issuer)	51.13	70.00	51.13

S No	Particulars	Half Year Ended 30.09.2015
B.	Investor Complaints	NIL
1.	Pending at the Beginning of the year	NIL
2.	Received during the year	NIL
3.	Disposed during the year	NIL
4.	Remaining unresolved at the end of the year	NIL



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Statement of Assets & Liabilities as on 30.09.2015

Ref. No.

Date :

PARTICULARS	As at 30.09.2015	As at 31.03.2015
	(Unaudited)	(Audited)
A. EQUITIES AND LIABILITIES		
1 SHAREHOLDERS FUND:		
a Share Capital	59,345,000.00	59,345,000.00
b Reserves & Surplus	100,097,991.00	94,479,898.00
c Money received against share warrants	-	-
Sub-total Shareholders fund	159,442,991.00	153,824,898.00
2 Share Application Money Pending Allotment	-	-
3 NON CURRENT LIABILITIES		
a Long Term Borrowings	1,211,242.00	-
b Deferred Tax Liability	248,639.00	52,738.00
c Other Long term liabilities	-	-
d Long Term Provisions	1,460,560.00	1,192,940.00
Sub-total-Non-Current-liabilities	2,920,441.00	1,245,678.00
4 CURRENT LIABILITIES		
a Short Term Borrowings	29,630,903.00	27,265,505.00
b Other Current liabilities	210.00	398,326.00
c Short Term provisions	1,594,754.00	1,180,814.00
Sub-total-Current-liabilities	31,225,867.00	28,844,645.00
TOTAL-EQUITY AND LIABILITIES	193,589,299.00	183,915,221.00
B. ASSETS		
1 NON CURRENT ASSETS		
a Fixed Assets		
(i) Tangible Assets	4,959,117.00	218,363.00
(ii) Intangible Assets	224,720.00	224,720.00
(iii) Capital Work-in-progress	-	-
(iv) Intangible assets under development	-	-
b Deferred Tax Assets (net)	-	-
c Long Term Portion of Loans	55,970,720.00	34,174,038.00
d Long Term Loans & Advances	3,000,000.00	3,000,000.00
Sub-total-Non-Current-Assets	64,154,557.00	37,617,121.00
2 CURRENT ASSETS		
a Current Investments	8,800,100.00	8,800,100.00
b Inventories	-	-
c Short term portion of Loans	86,012,053.00	89,046,137.00
d Trade Receivables	7,290,763.00	720,482.00
e Cash & Cash Equivalents	6,531,613.00	40,244,687.00
f Short-Term Loans & Advances	20,705,879.00	7,392,360.00
g Other Current Assets	94,334.00	94,334.00
Sub-total-Current-Assets	129,434,742.00	146,298,100.00
TOTAL-ASSETS	193,589,299.00	183,915,221.00

FOR AKME STAR HOUSING FINANCE LTD

PLACE:UDAIPUR
DATE : 07.11.2015



M.L.Nagda
Chairman & Mg. Director
DIN: 00211925

Nirmal Jain
Director
DIN: 00240471

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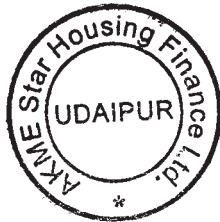
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Notes :

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1. The above financial results are reviewed by the Audit committee of the Board of Directors at their meeting held on 07/11/2015 and then subsequently approved by the board of directors at their meeting held on 07/11/2015.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the company is to provide loans for purchase / construction/repairs and renovation of the residential houses/Flats/Colonies and all other activities of the company revolve around the main business of Financing against properties .As such there are no separate reportable segments as specified in Accounting Standards (AS-17) on Segment Reporting.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The Results for the half year ended 30th September ,2015 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchange.

PLACE : UDAIPUR
DATE : 07.11.2015



FOR AKME STAR HOUSING FINANCE LTD

Dr. M.L.Nagda
Chairman & Mg. Director
DIN: 00211925

Nirmal K. Jain
Director
DIN: 00240441



Limited Review Report to


**Board of Directors
Akme Star Housing Finance Limited
4-5, Akme Business Centre
Sub city Centre, Savina Circle
Udaipur**

We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited for the half year ended 30.09.2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nyati Mundra & Co.
Chartered Accountants
FRN: 008153C


(CA Akash Jain)
(Partner)
(M. NO. 079052)

Place: Udaipur
Date: 07.11.2015

G-1, Shanti Niketan Complex, 115/3,
Ashok Nagar, UDAIPUR 313 001 (Raj.)
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