

### Rating Letter - Intimation of Rating Action

Letter Issued on: November 21, 2018  
**Letter Expires on: February 13, 2020**

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**AKME Star Housing Finance Limited**

Akme Business Culture,  
 4-5 Subcity Centre Savina Circle,  
 Opp krishi Mandi,  
 Udaipur - 313002

Kind Attn.: Mr. Mohan Lal Nagda, Managing Director (Tel. No. 98929044481)

Dear Mr. Nagda,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of AKME Star Housing Finance Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	50.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	November 21, 2018	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **February 13, 2020** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **February 14, 2020** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **February 13, 2020**, Acuite will issue a new rating letter.



Suman Chowdhury  
 President - Rating Operations

- Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

**Acuite Ratings & Research Limited**

(erstwhile SMERA Ratings Limited)  
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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
Bank of Baroda	Term Loan	Long Term	6.29	ACUITE BBB-/Stable	Reaffirmed
Bank of Baroda	Cash Credit	Long Term	3.00	ACUITE BBB-/Stable	Reaffirmed
AU Small Finance Bank	Term Loan	Long Term	4.75	ACUITE BBB-/Stable	Reaffirmed
AU Small Finance Bank	Cash Credit	Long Term	3.00	ACUITE BBB-/Stable	Reaffirmed
Long Term ( Proposed)			32.96	ACUITE BBB-/Stable	Reaffirmed
<b>Total Fund Based Facilities</b>			<b>50.00</b>		
<b>Total Facilities</b>			<b>50.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	50.00 Cr.	Not applicable
Rating	ACUITE BBB-	Not applicable
Outlook	Stable	Not applicable

**DISCLAIMER**

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