

Rating Letter



SMERA RATINGS LIMITED

Private and Confidential

2016/17412/AKMESHFL/RL/MJ
September 14, 2016

Mr. Mohan Lal Nagda
Managing Director
AKME Star Housing Finance Limited
Akme Business Culture,
4-5 Subcity centre savina circle,
Opp krishi Mandi,
Udaipur - 313002,
Contact No - 98929044481

Dear Mr. Nagda

Re: Assignment of SMERA Ratings to the bank facilities of AKME Star Housing Finance Limited

Please find in the table below the ratings for the debt instruments/facilities of the company, and the rating actions by SMERA on the ratings as on date.

Total Bank Loan Facilities Rated	Rs. 5.00 crore
Long-Term Rating	SMERA BB+/Stable (Assigned)

(Bank-wise details as per Annexure 1)

As per our agreement, SMERA would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility.

All ratings assigned by SMERA are kept under continuous surveillance and review. SMERA reserves the right to suspend, withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which SMERA believes may have an impact on the ratings.

This letter will expire on July 29, 2017 or on the day of the next rating action taken by SMERA, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of the letter. Hence to confirm the outstanding rating, for lending purpose, bankers/ users of rating may visit www.smera.in or call us on 022-67141144 or +91 70457 98432.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours faithfully,

Mohit Jain

Mohit Jain
Vice President - Rating Operations

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ANNEXURE - I

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned
Fund Based Facilities				
Bank of Baroda	Cash Credit	Long Term	3.00	SMERA BB+/Stable
Fund Based (Proposed)		Long Term	2.00	SMERA BB+/Stable
Total Fund Based Facilities			5.00	
Total Facilities			5.00	

DISCLAIMER FOR SMERA RATINGS

A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA, SMERA's rating scale and its definitions.