

# AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09  
CIN: L45201RJ2005PLC020463



**Akme Business Center (ABC)**  
4-5, Subcity Centre, Savina Circle  
Udaipur - 313 002 (Rajasthan)  
Phone : (0294) 2489501 - 02  
E-mail : akmestarring@yahoo.com

Ref. No.

Date : .....

Date: 14.02.2018

To,  
General Manager,  
Listing Operation,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai 400 001

ISIN: INE526R01010  
SCRIP CODE: 539017  
SCRIP ID: ASHFL  
PAN NO. AAGCA1988C

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED  
DECEMBER, 31<sup>ST</sup>, 2017**

Dear Sir,

This is to inform that Board of Directors of the Company at their meeting held on Wednesday, February 14<sup>th</sup>, 2018 which commenced at 02.00 P.M. and concluded at 03.30 P.M. have considered and approved the following:

1. Unaudited financial results of the Company for the Quarter/Nine Months ended on 31<sup>st</sup> December, 2017 along with a copy of Limited Review Report of the Auditor's of the Company thereon, as per regulation 33 of the SEBI LODR, 2015

Kindly further note that Akme Star Housing Finance Limited is a Housing Finance Company registered with National Housing Bank which is wholly owned by Reserve Bank of India. The Company falls under the category of NBFC as defined under amended notification dated 30<sup>th</sup> March, 2016 issued by Ministry of Corporate Affairs. Accordingly IND AS is applicable to the Company with effect from 1<sup>st</sup> April, 2019

Request you to take a note of the same

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED

  
DR. MOHAN LAL NAGDA  
MANAGING DIRECTOR  
DIN: 00211925



Encl:

1. Unaudited Financial Results

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4-5, Subcity Centre, Savana Circle

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E-mail : akmeststarhousing@yahoo.com

Ref. No. STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED

DECEMBER 31,2017

Date : .....

(Rs. In Lakh, except per share data)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
<b>1 INCOME FROM OPERATIONS</b>						
(a) Interest on Housing Loans and Other Loans	184.22	134.43	81.34	424.85	231.47	313.58
(b) Other Income	8.17	22.40	10.35	37.73	16.52	26.82
<b>TOTAL INCOME FROM OPERATIONS</b>	<b>192.39</b>	<b>156.83</b>	<b>91.69</b>	<b>462.58</b>	<b>247.99</b>	<b>340.40</b>
<b>2 EXPENDITURE</b>						
(a) Finance Cost	45.91	26.98	16.47	90.80	30.87	47.42
(b) Employee Cost	20.41	16.25	11.66	48.72	30.40	42.07
(c) Other Operating Expenses	9.73	8.09	7.77	24.70	20.88	28.72
(d) Depreciation	1.13	0.74	1.17	2.85	3.50	4.67
(e) Provision for contingencies	3.34	3.16	2.00	13.55	5.11	7.12
<b>3 Profit Before Tax and Exceptional Items</b>	<b>111.87</b>	<b>101.61</b>	<b>52.62</b>	<b>281.96</b>	<b>157.23</b>	<b>210.40</b>
Exceptional Items	-	-	-	-	-	-
<b>4 Profit Before Tax and after Exceptional Items</b>	<b>111.87</b>	<b>101.61</b>	<b>52.62</b>	<b>281.96</b>	<b>157.23</b>	<b>210.40</b>
Provision for Txation	20.30	30.47	23.67	52.81	53.67	69.67
<b>5 Net Profit After Tax</b>	<b>91.57</b>	<b>71.14</b>	<b>28.95</b>	<b>229.15</b>	<b>103.56</b>	<b>140.73</b>
6 Paid up Equity Share Capital ( face value Rs. 10/- each)	1,186.90	1,186.90	593.45	1,186.90	593.45	1,186.90
7 Reserves excluding Revaluation Reserves	805.14	747.21	1,163.87	805.14	1,163.87	607.61
8 Earning Per Share (of Rs. 10/- each)						
Basic	0.77	0.60	0.49	1.93	1.75	1.19
Diluted	0.77	0.60	0.49	1.93	1.75	1.19

For: Akme Star Housing Finance Limited

Place : Udaipur

Date : 14/02/2018

Dr. M. L. Nagda  
Chairman and M.D.  
DIN: 00211925

Nirmal K. Jain  
Director  
DIN: 00240441



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## Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 14.02.2018 and then subsequently approved by the board of directors at their meeting held on 14.02.2018.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures 'of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The Company did not receive any investor's Complaints/queries during the Quarter ended 31<sup>st</sup> December, 2017
6. The results for the quarter/nine month ended December 31, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations,2015

Place: Udaipur  
Date: 14.02.2018

For, AKME STAR HOUSING FINANCE LTD.

  
Dr. MOHAN LAL NAGDA  
CHAIRMAN & MD  
DIN: 00211925

  
NIRMAL KUMAR JAIN  
DIRECTOR  
DIN:00240441



**H.R.JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

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Review Report to

**Board of Directors**

**AKME STAR HOUSING FINANCE LIMITED**

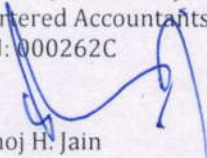
Akme Business Centre (ABC), 4-5 Subcity Centre  
Savina Circle, Opp. Krishi Upaz Mandi  
Udaipur-313002

We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited ("The Company") for the Quarter/ Nine Months ended December 31, 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company  
Chartered Accountants  
FRN: 000262C

  
Manoj H. Jain  
Partner  
M No 400459



Place: Udaipur  
Date: 14.02.2018